

Form 1
Individual Estate Property Record and Report
Asset Cases

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Case No.: 16-12947

Case Name: LAS CRUCES COUNTRY CLUB, INC., A NE

For Period Ending: 06/30/2018

Trustee Name: (510120) Philip J. Montoya

Date Filed (f) or Converted (c): 11/29/2016 (f)

§ 341(a) Meeting Date: 01/25/2017

Claims Bar Date: 05/05/2017

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Operating Account at First New Mexico Bank, xxxx Imported from original petition Doc# 9	455.69	455.69		0.00	FA
2	A/R 90 days old or less. Face amount = \$0. Doubt Imported from original petition Doc# 9	0.00	0.00		0.00	FA
3	Notes Receivable: Amount due on sale of real est Imported from original petition Doc# 9	4,878,125.00	4,878,125.00		0.00	2,200,000.00
4	See attached Exhibit A. Valuation Method: Imported from original petition Doc# 9	756.00	756.00		0.00	FA
5	See Exhibit A. Valuation Method: Imported from original petition Doc# 9	0.00	0.00		0.00	FA
6	Various trophyes and plaques - no real value Imported from original petition Doc# 9	0.00	0.00		0.00	FA
6	Assets Totals (Excluding unknown values)	\$4,879,336.69	\$4,879,336.69		\$0.00	\$2,200,000.00

Major Activities Affecting Case Closing:

1-25-17 - Employ special counsel to pursue and collect Notes Receivable: Amounts due on sale of real estate; Investigate any possible fraudulent conveyances.

7-24-17 - Evaluating the sale transaction.

10-30-17 Filed Adv. #17-01084 - against Park Ridge Properties, LLLP, LC Medical Properties, LLLP.

5-29-18 Adversary #17-1084 Closed. Complaint dismissed.

7-18-18 Filed Motion to Sell of all of the estates assets, specifically including, but not limited to that certain Limited Recourse Promissory Note dated 10/27/14, free and clear of liens under Section 363(f) - to CEP for \$2,200,000.00 (the "Purchase Price").

Initial Projected Date Of Final Report (TFR): 12/31/2017

Current Projected Date Of Final Report (TFR): 12/31/2018